



JUST THE FACTS

CareCredit Basics for Dermatology Practices.



What is CareCredit?

How is CareCredit different from general purpose credit cards? Why should I recommend it to my patients if I already accept other credit cards?

CareCredit isn't just another credit card—it is a healthcare credit card with promotional financing that can be used for the whole family. Patients appreciate and value CareCredit, and they can use it to return to their provider for ongoing care.

Patients can take advantage of special financing, like No Interest if Paid in Full Within 6, 12, 18 or 24 Months on purchases of \$200 or more. These special financing options help give them a comfortable way to fit payments into their monthly budget.¹

What procedures can CareCredit be used for?

Patients can use CareCredit to pay for deductibles, co-pays and other fees not covered by insurance. It can also be used for elective procedures, such as fillers and injectables, and skin care products.

CareCredit is not just for elective procedures. It provides patients with a way to pay for medical dermatology procedures, as well as FDA-approved skin cancer treatments such as Mohs surgery. Patients can also use CareCredit to pay for acne treatments, wart removal, prescriptions and more.

How can CareCredit help my practice avoid having to discount, defer or delay treatment due to patient concerns about cost?

Some practices are seeing changes in patient behavior, such as delaying treatment, asking for less expensive options, or scheduling appointments less often. In fact, 47% of cardholders say they would have postponed or decreased their procedure's scope if CareCredit was not available.² CareCredit is a way to pay so your patients don't have to compromise on care.

Does CareCredit help me solve the problem of rising patient out-of-pocket costs and deductibles?

Patients can use their CareCredit credit card again and again in your practice to help pay for deductibles, co-pays and other out-of-pocket expenses not covered by insurance. It helps give patients the peace of mind that they can get the care they need, when they need it. Patients can apply for the CareCredit credit card in your practice, at home or on their mobile device—with instant credit decisions—so they can use their card immediately.¹

Does the American Academy of Dermatology recommend CareCredit?

Yes! As an AAD Preferred Provider since 2012, CareCredit has been a valuable resource in helping AAD Member Practices provide the best care for patients.

How does CareCredit work for my practice?

Is CareCredit easy to use? How are transactions processed?

CareCredit has a robust system that gives dermatology practices a choice of transacting via a terminal or online. Most practices feel comfortable swiping or keying transactions online using the provider portal at carecredit.com. Practice managers can also access daily funding and other key reports, making financial reconciliation a breeze.

What are the processing fees for my practice?

Can I choose which financing options I want to accept?

As an AAD Member, you receive exclusive provider processing rates including a 2.90% rate on a No Interest if Paid in Full Within 6 Months Promotional Financing Option. And, you can choose additional promotional financing options to offer in your practice. Selected options must be consistently communicated to all patients, without exception.

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^{1,2} See reverse for details.