

Financing Promotions 101

Frequently asked questions about CareCredit Financing Promotions

Q. What type of promotional offers are available?

A. CareCredit offers a variety of No Interest Payment Plans (if paid within promo period*) and Extended Payment Plans. You must ask your provider for availability of promotional offers. Not all promotional offers/payment plans are available in all areas.

Q. How will I know when my promotion is about to expire?

A. Information regarding your promotional purchase(s) is located on your cardholder statement. The section is entitled "Promotional Purchase Summary." The section contains the following information:

- Purchase date of the promotion
- Promotional purchase amount
- **Promotional purchase due date – This is the date your promotional balance must be paid in full.**

Q. Can I have more than one promotional offer at a time on my account?

A. Yes. You can have multiple promotional purchases on your account up to your assigned credit line.

Q. What is the interest rate on the No Interest Payment Plan (if paid within promo period*)?

A. If your promotional balance is paid in full by the required due date, you will have paid no interest on your No Interest Promotional Purchase. **However, if you do not pay the full promotional balance by the required due date, interest that has accrued from the date of purchase will be added to your account.** The interest rate on the No Interest Payment Plan (if paid within promo period*) may vary and will equal

prime plus 18.99%, but in no event will be less than 22.98%. You should review your terms and conditions and your current cardholder statement to determine the current interest rate on your card. Remember, if your promotional balance is paid in full by the required due date, you will pay no interest on your No Interest Payment Plan (if paid within promo period*).

Q. Who do I contact to know when to make payments and how much to pay to avoid paying interest on a promotional offer?

A. You will receive a monthly statement that shows the minimum payment due to keep your account in good standing, and the balance due on your promotional purchase(s). Paying the minimum monthly payment on your account will not ensure your promotional payment plans are paid off to avoid interest on your account. See your cardholder statement for your payment amount. Please contact the Cardholder Inquiry Center at 1-866-893-7864 if you have questions about your account.

Q. If I already have a promotional offer and make another transaction, is everything on the same promotion?

A. No. Every transaction must qualify for its own promotional offer. Promotional offers are based on a minimum dollar amount and each individual transaction may have a different promotional offer and a different due date.

Q. Who decides what promotional offer I get on a purchase?

A. You and your provider will decide on a promotional offer at the time of purchase. You must ask your provider for availability of promotional offers. Not all promotional offers/payment plans are available in all areas.

Important to Remember

If you have a No Interest Payment Plan (if paid within promo period*):

- 1. Minimum monthly payments are required to keep your account current.** Your statement shows the minimum monthly payment amount.
- 2. To avoid paying finance charges/interest, the entire promotional purchase balance must be paid in full by its due date.** Paying minimum monthly payments will not pay off the promotional purchase by its due date. See Promotional Purchase Summary on your statement for more details.
- 3. The Deferred Finance Charge on the Promotional Purchase Summary is the amount of deferred interest charges accumulated to date.** You will not pay these finance charges if the entire promotional purchase balance is paid by its due date.

If you have a Fixed Payment Plan:

- 1.** You must make the monthly payment indicated on the statement.
- 2.** You may pay more than the required minimum monthly payment to more quickly repay your balance in full.



Call us toll free at 1-866-893-7864 if you have any additional questions.